*INFORMATION PRESENTED IN THIS AREA IS INTENDED FOR ARCHIVAL/REFERENCE PURPOSES ONLY. PLEASE BE AWARE THAT PRACTICE RULES OR REGULATIONS MAY HAVE CHANGED SINCE THE ORIGINAL POSTING DATE. IN ALL AREAS OF PRACTICE WE ADVISE THAT YOU ALWAYS CONSULT WITH YOUR BROKER/MANAGER TO ENSURE THAT YOU ARE IN COMPLIANCE WITH NOT ONLY THE RULES AND REGULATIONS, BUT ALSO YOUR OFFICE POLICIES *

POSTED JULY 4, 2022

Good Day,

CARA has recently seen an increase in communications related to Sale inputting for Listings regarding the Offer Date, Date Conditional, and Adjustment Date.

Offer Date – the date the offer received final acceptance (last party initials)

Date Conditional Until - the date it is expected that the last conditions will be removed.

Adjustment Date - the date property is expected to have title transferred and vacant possession granted. (Sections 2.3 on the contract)

As a Reminder, please note it is the responsibility of the Member to ensure they are up to date and knowledgeable concerning these topics. Should you require refresher information, you can find the various Rules and Regulations on the CARA Knowledge Base.

~CARA