



## RealProSure Real Estate Industry Insurance Program

### What is it?

RealProSure is a custom built Commercial General Liability Insurance policy that will respond to defend, investigate and settle claims for damages or allegations of damages caused by negligence that results in property damage or bodily injury to a third party. These types of claims are not covered by Errors and Omissions carrier.

### Why do I need this?

- ❖ Personal assets are at risk.
- ❖ The agency contract with a brokerage normally requires an associate to have this kind of insurance coverage in place.
- ❖ It is also prudent for a business professional to manage their risk and ensure that there are funds available to respond if a claim is brought and defense is needed.

### What are the benefits?

This policy is managed by the brokerage, agent or association. When managed by a large brokerage or association cost savings are sometimes able to flow directly to the individual agent.

The coverage and defense under the policy are automatically extended to:

- ❖ The brokerage, association, its officers, directors and employees;  
The independent agents, their corporations and any licensed or unlicensed assistants.

### How much coverage is provided?

❖ Bodily Injury and Property Damage Liability	\$5,000,000
❖ Non-owned Automobile Liability	\$5,000,000
❖ Employers Liability	\$1,000,000
❖ Employment Practices Liability	\$1,000,000
❖ Property Damage Deductible	\$1,000
❖ Bodily Injury Deductible	\$0
❖ Lost or Stolen Bank Drafts	\$100,000
❖ Mysterious Disappearance During Showing	Incl.
❖ Regulatory Legal Expense Defense	\$25,000

### What documentation is provided?

The brokerage is issued a master policy along with a spreadsheet that allows them to issue personalized insurance certificates for each of their agents. This policy is designed to cover each agent as though they had their own separate policy with separate limits.

For more information please contact Lindsay Wills at 403-209-5461 or

[LWills@toolepeet.com](mailto:LWills@toolepeet.com)

Or Toll Free at 1-888-838-6653



### **Is there coverage for personal property?**

A typical homeowner's policy does not include coverage for any business personal property in the home or office. Under this policy we offer two options to add coverage for business personal property:

**Basic Multi-Peril Package** - \$50 annual premium

- ❖ \$20,000 Office Contents in Home or Office
- ❖ \$1,000 Deductible

**Broad Form Office Package** - \$100 annual premium

- ❖ \$20,000 Office Contents in Home or Office
- ❖ \$1,000 Deductible
- ❖ \$10,000 Extra Expense Coverage
- ❖ \$5,000 Off-Premise Coverage (laptops, cellphone, camera or briefcase)
- ❖ \$5,000 Valuable Papers Coverage

### **Claims Examples**

Agents are often blamed for all sorts of mishaps, regardless of whether or not they are at fault. For example:

- ❖ Someone is injured during an open house and alleges it was because of the agent.
- ❖ A listing sign blows into the street and hits a vehicle, which then causes an accident.
- ❖ After an open house, the homeowner claims that their expensive watch has mysteriously gone missing and is blaming the agents. (\*This type of claim is not covered under a traditional Commercial General Liability policy. We have customized our policy to ensure that this is included)
- ❖ You forget to close a window after showing a home and a storm ends up flooding the basement.
- ❖ An agent loses an \$80,000 bank draft and is fraudulently deposited.

### **How do I enroll in the RealProSure program?**

Simply advise your office administrator that you would like to sign up for the RealProSure Program and complete the "Accept Form" that is provided.

For more information please contact Adam Thomson at 403-209-5461  
or [LWills@toolepeet.com](mailto:LWills@toolepeet.com)  
Or Toll Free at 1-888-838-6653