

BYLAW CHANGE to be voted on at the Annual General Meeting

In 2022 the Board of Directors passed a motion recommending that the Association amend the number of Brokers who are required to sit as Directors. That motion was provided to you in advance as part of the notice of the meeting as required and copies are on the tables and is on the screen behind me as well.

It reads:

Motion to amend the current bylaw Article 6, Section 3.2 which currently reads:

No fewer than three (3) and no more than four (4) of the Directors shall be Broker/Owner Members.

To read:

No fewer than two (2) and no more than four (4) of the Directors shall be Broker/Owner Members.